

Nam Dinh, January 24th 2025

NAM DINH TEXTILE GARMENT
JOINT STOCK CORPORATION
No. 19/BC-DMND

Regarding: Explanation of the loss in PAT this period

To: - State Securities Commission
- Hanoi Stock Exchange

Implement Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidance on information disclosure on the stock market.

Nam Dinh Textile Garment Joint Stock Corporation (Natexco) would like to explain the loss in profit after tax in the reporting period as follows:

1. Financial statements of the parent company:

- Profit after corporate income tax on financial statements for the fourth quarter of 2024: -21,810 million VND

2. Consolidated financial statements:

- Profit after corporate income tax on financial statements for the fourth quarter of 2024: -21,706 million VND

The main reason why this period's profit after tax is at a loss is due to:

In the fourth quarter of 2024, the textile industry, especially the garment industry, has recovered, the yarn industry has better signals. However, the selling prices are still very low, and the dollar exchange rate has increased. These factors have had a great impact on the Corporation, affecting the production and business efficiency of the Corporation as well as its Subsidiaries and Affiliated Companies. Although the production and business results of the parent and consolidated companies are better compared to the same period, The Corporation still suffered losses. However, the Corporation still tries to maintain production, keep the workforce, stabilize workers' life, and create the foundation for future development.

This is the explanation of Nam Dinh Textile Garment Joint Stock Corporation, respectfully submitted to the State Securities Commission and Hanoi Stock Exchange.

Best regards!

Recipients:

- As above;
- Save in VT, TCKT, NSTH.

GENERAL DIRECTOR 

Vu Ngoc Tuan

Regarding: Explanation that this period's NPAT changed
by 10% or more compared to the same period last year

To: - State Securities Commission
- Hanoi Stock Exchange

Implement Circular No. 96/2020/TT-BTC dated November 16, 2020 of the
Ministry of Finance on guidance on information disclosure on the stock market.

Nam Dinh Textile Garment Joint Stock Corporation (Natexco) would like to
explain that the profit after corporate income tax in the fourth quarter 2024 financial
report changed by 10% or more compared to the fourth quarter 2023 financial report
as follows:

1. Financial statements of the parent company:

- Profit after corporate income tax on the financial statements of the fourth
quarter of 2024: -21,810 million VND

- Profit after corporate income tax on financial statements for the fourth
quarter of 2023: -39,572 million VND

Difference: 17,762 million VND compared to the same period last year.

2. Consolidated financial statements:

- Profit after corporate income tax on financial statements for the fourth
quarter of 2024: -21,706 million VND

- Profit after corporate income tax on financial statements for the fourth
quarter of 2023: -43,226 million VND

Difference: 21,520 million VND compared to the same period last year.

Main reasons:

In the fourth quarter of 2024, the textile industry, especially the garment
industry, has recovered, the yarn industry has better signals. However, the selling
prices are still very low, the dollar exchange rate has increased. These factors have
had a great impact on the Corporation, affecting the production and business
efficiency of the Corporation as well as its Subsidiaries and Affiliated Companies.
Although the production and business results of the parent and consolidated
companies are better compared to the same period, The Corporation still suffered
losses. However, the Corporation still tries to maintain production, keep the
workforce, stabilize workers' life, and create the foundation for future development



This is the explanation of Nam Dinh Textile Garment Joint Stock Corporation, respectfully submitted to the State Securities Commission and Hanoi Stock Exchange.

Best regards!

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Vu Ngoc Tuan

