

NAM DINH TEXTILE GARMENT
JOINT STOCK CORPORATION

No: 45/BC-DMNĐ

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Regarding: Explanation of the net profit after tax this
period changes by 10% or more compared to the same
period last year

Nam Dinh, March 31, 2025

To: -State Security Commission of Vietnam
-Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16th, 2020, of the
Ministry of Finance guiding the disclosure of information on the stock market.

Nam Dinh Textile Garment Joint Stock Corporation (Natexco) would like to
explain the net profit after corporate income tax in the 2024 financial statements
changing by 10% or more compared to the 2023 financial statements as follows:

1. Parent company financial statements:

- Net profit after corporate income tax on the 2024 financial statements: -79.971
million VND.

- Net profit after corporate income tax on the 2023 financial statements: -135.365
million VND.

Difference: -55.394 million VND compared to the same period last year.

2. Consolidated financial statements:

- Net profit after corporate income tax on the 2024 financial statements: -96.224
million VND.

- Net profit after corporate income tax on the 2023 financial statements: -132.936
million VND.

Difference: -36.712 million VND compared to the same period last year.

Main reasons:

In 2024, the textile and garment industry and the world have faced many difficulties
and challenges due to geopolitical instability and trade wars, resulting in unpredictable
fluctuations in raw materials and supplies, high inflation and loan interest rates. In the
fourth quarter of 2024, the market showed signs of recovery; however, selling prices
remained very low, alongside a high exchange rate of the dollar. These factors have had
significant impact on the Corporation, affecting the production and business efficiency of
the Corporation as well as its subsidiaries and affiliated companies, leading to losses
despite better performance compared to the same period last year. However, the
Corporation continues to strive to maintain production, stabilize workers' lives, keep the
workforce and create the foundation for future development.



This is the explanation from Nam Dinh Textile Garment Joint Stock Corporation, respectfully submitted to State Security Commission of Vietnam and Hanoi Stock Exchange.

Sincerely!

Recipients:

- As above;
- Save in VT, TCKT, NSTH.

GENERAL DIRECTOR 

Vu Ngoc Tuan

019436 - C.T.C.P
CÔNG TY
PHẦN
MAY
ĐÌNH
- T. NAM ĐỊNH

**NAM DINH TEXTILE GARMENT
JOINT STOCK CORPORATION**

No: 46 /BC-DMND

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Regarding: Explanation of the loss in the profit after
tax this period

Nam Dinh, March 31, 2025

To: - State Security Commission of Vietnam
- Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16th, 2020, of the Ministry of Finance guiding the disclosure of information on the stock market.

Nam Dinh Textile Garment Joint Stock Corporation (Natecxo) would like to explain the loss in the profit after tax in the 2024 financial statements as follows:

- Profit after tax in 2024 Parent company financial statements: -79.971 million VND.
- Profit after tax in 2024 Consolidated financial statements: -96.224 million VND.

Main reasons:

In 2024, the textile and garment industry and the world have faced many difficulties and challenges due to geopolitical instability and trade wars, resulting in unpredictable fluctuations in raw materials and supplies, high inflation and loan interest rates. In the fourth quarter of 2024, the market showed signs of recovery; however, selling prices remained very low, alongside a high exchange rate of the dollar. These factors have had significant impact on the Corporation, affecting the production and business efficiency of the Corporation as well as its subsidiaries and affiliated companies, leading to losses despite better performance compared to the same period last year. However, the Corporation continues to strive to maintain production, stabilize workers' lives, keep the workforce and create the foundation for future development.

This is the explanation from Nam Dinh Textile Garment Joint Stock Corporation, respectfully submitted to State Security Commission of Vietnam and Hanoi Stock Exchange.

Sincerely!

Recipients:

- As above;
- Save in VT, TCKT, NSTH.

GENERAL DIRECTOR



**NAM DINH TEXTILE GARMENT
JOINT STOCK CORPORATION**

No: 47/BC-DMND

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Regarding: Explanation of the profit after tax with
difference before and after audit of 5% or more

Nam Dinh, March 31, 2025

**To: - State Security Commission of Vietnam
- Hanoi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16th, 2020, of the Ministry of Finance guiding the disclosure of information on the stock market.

Based on the audited consolidated financial statements for the year 2024,

Nam Dinh Textile Garment Joint Stock Corporation (Nateco) would like to explain the difference between the profit after tax in the 2024 audited consolidated financial statements and the 2024 self-prepared consolidated financial statements as follows:

- Profit after tax on the 2024 audited consolidated financial statements: -96.224 million VND.
- Profit after tax on the 2024 self-prepared consolidated financial statements: -89.522 million VND.

The increased amount of 6,702 million VND is due to the following reasons:

- + Due to the impact on the parent company's business results as of December 31st, 2024.
- + Due to the impact on the business results and exclusion entries of subsidiaries and associates.

This is the explanation from Nam Dinh Textile Garment Joint Stock Corporation, respectfully submitted to State Security Commission of Vietnam and Hanoi Stock Exchange.

Sincerely!

Recipients:

- As above;
- Save in VT, TCKT, NSTH.

GENERAL DIRECTOR
TỔNG CÔNG TY
CƠ PHÂN
DỆT MAY
NAM ĐỊNH
TP. NAM ĐỊNH - T. NAM ĐỊNH

Vu Ngọc Tuan